

Finance Committee
Monday, March 17, 2014
3:00 p.m.

Present: Alderman Metzger, Alderman Heller, Alderman Thomas, Alderman Trantham, Alderman Koerber, Alderman Notheisen, Alderman Hopkins, Mayor Smith, and Shawn Kennedy.

1. Petitions by Citizens on Non-Agenda Items: None.
2. Approval of 09-09-13 Finance Committee Meeting Minutes. After review, a motion was made by Alderman Heller to approve the minutes as written; seconded by Alderman Trantham. Motion passed unanimously.
3. Budgets. Shawn Kennedy passed out budgets for the FY April 20, 2015 for review. The committee reviewed and discussed the General Fund Budget highlighting the capital projects in each department. The committee then went on to review the Water, Sewer, Electric, and Gas Department budgets. It was noted that the Sewer Department budget may have to be amended for the Kolmer force main if the developer decides to extend Kolmer and Plaza Drive to Route 3. Right now, there are too many variables and it is not known when the developer will extend those streets to make an accurate estimate of this cost. The committee then reviewed the Motor Fuel Tax Budget, Capital Improvements Budget, and Police Pension Budgets.
4. Comments. Mayor Smith reported that Eastern Missouri Cable, who is a contractor for HTC, hit the City's high pressure gas line today. There is no leak, but it is dented. A four foot section of the line will need to be replaced. The contractor will be responsible for the cost to repair.

Alderman Koerber made the motion to adjourn; seconded by Alderman Trantham. Motion passed unanimously. Adjourned at 4:20 p.m.