

Finance Committee Minutes
Monday, November 24, 2014
6:35 pm

Attending: Aldermen Metzger, Koerber, Trantham, Heller and Thomas; Mayor Smith, Tim Birk, Shawn Kennedy, Aldermen Frederick and Notheisen.

The Finance Committee meeting was called to order at 6:35 pm by Alderman Metzger.

1. Petitions by Citizens on Non-Agenda Items. None
2. Approval of 03-17-13 Finance Committee Meeting Minutes. After review, a motion was made by Alderman Heller to approve the minutes as presented. Motion seconded by Alderman Trantham. Motion passed unanimously.
3. Tax Levy. Alderman Notheisen stated that he thinks we should not raise taxes this year. He doesn't think we need the money and we shouldn't raise the tax levy. Mayor Smith stated that we are not raising the tax that goes into the general fund; the increases are with the police pension levy amount and the library levy amount. The increase in the general fund is around \$4,000 with about \$3,000 being tax on new property. Alderman Notheisen wants to recommend that we alter the tax levy to keep the same rate as last year. It was also stated that there is no way to know exactly what the final tax rate will be until the assessments are determined and protests are finalized in the spring. The current levy is based on estimated assessed valuations. There was discussion regarding projects and streets that still require attention. After discussion, there was no motion or action taken to alter the proposed tax levy.
4. Miscellaneous. Alderman Metzger passed out Keith Brinkmann's recommendations as a result of the audit. Alderman Notheisen suggested that we consider reducing the amount being set aside to go towards the IMRF unfunded liability. Alderman Heller made a motion to adjourn; seconded by Alderman Trantham. Motion passed unanimously. Meeting adjourned at 7:05 pm.