

Gas Committee Meeting Minute

March 31, 2016

The meeting was called to order by Alderman Notheisen at 6:30pm. In attendance were Aldermen Hopkins, Frederick and Heller. Also in attendance were Shawn Kennedy, Tim Birk, and Mayor Smith.

Minutes from the previous meeting were reviewed. Motion was made by Hopkins, seconded by Heller. Motion passed 4-0

We discussed the purchase of Gas Futures and we reviewed the changes that were initiated in the meeting of December 28th. In that meeting we decided to lower our hedge from 75% to 60%. Gerry recommend that we get more conservative and eliminate the futures purchases for July, August and September. The formula had called for purchasing 4000 MMBTU for each of the three months. After the reduction in purchases was noted a motion was made by Frederick and seconded by Heller to purchase the planned quantities for the futures as amended and the vote was 4-0.

Shawn Kennedy passed out a copy of the budget for the Gas Department and a discussion ensued. No action was required.

Tim Birk briefly covered the easement issues with the planned High Pressure Gas Line to the north. No action was required.

Clyde made a motion to adjourn at 7pm. Vote was 4-0

Submitted by Steve Notheisen.