

# Gas Committee Meeting Minutes

## September 28, 2015

The meeting was called to order by Alderman Notheisen at 7:04pm. In attendance were Aldermen Hopkins, Frederick, Thomas and Heller. Also in attendance were Shawn Kennedy, Tim Birk, Alderman Rita Trantham, City Attorney Dan Hayes and Mayor Smith.

Minutes from the previous meeting were reviewed. Motion was made by Hopkins, seconded by Heller. Motion passed 5-0

The Committee reviewed the Gas Futures purchase for the next three quarters. Motion was made by Thomas and seconded by Heller. The motion passed 5-0.

Tim Birk discussed the status of the High Pressure Gas Line project as to be moving slowly. The project is not expected to be done until 2016.

Shawn discussed the repayment of the money loaned to the Electric Department and the repayment plan. Payment should start this fiscal year and be completed in 3 years.

The mayor discussed a meeting that he and Tim attended and the aspects and importance of record retention in the Gas Department. Also discussed was how Gas Departments are valued in current accounting standards.

The meeting concluded at 7:25. Motion to adjourn was made by Hopkins, seconded by Heller. Motion passed 5-0.

Submitted by Steve Notheisen.