

Insurance
February 27, 2014
10:00 a.m.

Meeting was called to order with the following in attendance: Alderman Thomas, Alderman Hopkins, Alderman Notheisen, and Shawn Kennedy.

1. Petitions by Citizens on Non-Agenda Items. None.
2. Approval of 1-15-14 meeting minutes. After review, Alderman Notheisen made a motion to approve, seconded by Alderman Hopkins. Motion passed unanimously. Approval of 1-28-14 meeting minutes. After review, Alderman Notheisen made a motion to approve, seconded by Alderman Hopkins. Motion passed unanimously.
3. Boiler & Machinery Insurance Coverage. Shawn Kennedy passed out comparison quotes from our current carrier, Zurich American Insurance Company and XL Insurance America, Inc. received from Arthur Gallagher and a quote from IMLRMA as follows:

Zurich American Insurance Company	\$37,225
XL Insurance America, Inc.	\$37,250
IMLRMA	\$36,090

After review of quotes and discussion with Julia Reynolds at IMLRMA, Alderman Notheisen made a motion to recommend coverage with IMLRMA, seconded by Alderman Hopkins. Motion passed unanimously.

4. Comments. Alderman Thomas reported that we have sent out medical questionnaires that will be collected by Bill Wirth. This will be submitted to the insurance company to see if the City of Waterloo qualifies for self-funding. Alderman Notheisen would like to see a schedule of discounted rates with different networks.

Motion to adjourn made by Alderman Hopkins, seconded by Alderman Notheisen. Motion passed unanimously. Meeting adjourned at 11:08 a.m.