

## Gas Committee Meeting Minutes

9/16/24 7:00 PM

Officials Present: Matt Buettner, Jim Hopkins, Tina Charron, Jim Trantham, Gary Most, Kyle Buettner, Joel Vogt, Nate Krebel, Tim Birk, Stan Darter, Shawn Kennedy, Mechelle Childers, JR Landeck,

1. Petitions by Citizens on non-agenda items - None
2. Long Term Discount Program – Committee Chair Matt Buettner brought up the previously discussed program that UMG is putting together. It is a 30 year commitment in which the city can receive refunds on gas purchases through the use of issued bonds (not bonding the city) that are payable as tax exempt as a municipal bond, however the proceeds are invested in higher earning products, the difference between the two is refunded to each participant in the program, based on the amount of gas that is allocated to the program. Questions were brought up around the mechanics of the program, expected savings, and what other municipalities are involved in this program. Matt to go back to Ron Ragan at UMG to clarify, and set up a virtual meeting with him to present the program to us.
3. Comments – None

Motion to adjourn made by Gary Most, seconded by Jim Trantham. Adjourned at 7:25

Minutes submitted by Gas Committee Chair Matt Buettner