



Insurance Cmte Mtg
November 15, 2023

The meeting was called to order at 3:12 by Committee Chairman Most.

Committee Members Present: Joel Vogt, Jim Trantham

Attendees: Mayor Darter, Shawn Kennedy, Sandra Eckstadt, Jason Goff, Alex Bishop, Andrew Dahlem, Scott Warner.

There were no petitions by citizens.

The committee moved into a presentation by Eric File and Asha Cuhn from CBIZ who shared a presentation on the renewal recommendations of the 2024 Insurance for Health, Dental, Vision, Life and AD&D.

Key topics included:

- A recap of Loss Ratios from '20-'21 (185.8%), '21-'22 (99.1%) & '22-'23 (78.8%)
- Representatives stated that typical renewals are running between 10-30%
- The City's '23-'24 BCBS renew was negotiated at 3.59% (down from a proposed 11.6%)
- The City's '23-'24 Delta Dental increase is 0%
- The City's '23-'24 Vision Plan increase is 0%
- The City's '23-'24 Life & AD&D will move from Amalgamated to BCBS. This move will save the city approximately 1% (or ~\$13,000).
- The City's '23-'24 Worksite coverage with AFLAC will remain the same and see a 0% increase.
- There was discussion about interest in adding incremental / voluntary life insurance coverage, which would be 100% employee paid. If there is interest, this will be considered but there was no interest in taking action on this at this time.

After discussion, a motion to keep all coverages the same with the exception of moving Life & AD&D to BCBS was made by Joel Vogt and seconded by Jim Trantham. Motion Carried.

A motion to adjourn the meeting at 3:58 pm was made by Joel Vogt and seconded by Jim Trantham.

Submitted by, Gary Most